



OFFICE OF THE PROVINCIAL TREASURER

CY 2013

ANNUAL REPORT OF ACCOMPLISHMENT

The Office of the Provincial Treasurer is concerned with the implementation of policies, rules and regulations in local government finance that would promote the financial stability and growth of the province and its municipalities and develop their potentials for accelerating national development. It exercises technical supervision and such other functions provided by law over all municipal treasury offices and hospital cashiers.

In line with the above mandate, we at the Provincial Treasurer's Office including the 34 Municipal Treasury Offices of Isabela have undertaken effective tax collection strategies to improve the financial status of the Province.

1. ON REVENUE GENERATION PROGRAM

1.1 The Province of Isabela has attained an overall **Revenue Tax Accomplishment Rate of 87.54 %** representing the gross total revenue collections of P646,164,780.36, over its total annual target of P738,100,000.00 set by the Bureau of Local Government Finance from all local sources as of December 31, 2013 as follows:

JANUARY TO DECEMBER 31, 2013 (partial report only)

	ANNUAL TARGET	ACTUALCOLLECTIONS (partial report only)	COLLECTION EFFICIENCY
REAL PROPERTY TAX (Gross)	P 292,300,000.00	P 177,725,573.00	60.80 %
Current	153,144,000.00	135,728,078.00	88.62 %
Delinquencies	139,156,000.00	41,997,495.00	30.18 %
BUSINESS TAXES	120,900,000.00	147,143,539.44	121.71 %
Province	16,200,000.00	29,955,027.17	184.91 %
Municipalities	104,700,000.00	117,188,512.27	111.93 %
FEES & CHARGES	195,200,000.00	194,155,968.49	99.47 %
Province	106,200,000.00	104,705,087.17	98.59 %
Municipalities	89,000,000.00	89,450,881.32	100.51 %
RECEIPTS FROM ECONOMIC ENTERPRISES	129,700,000.00	127,139,699.43	98.03 %
Province	6,000,000.00	5,506,294.30	91.77 %
Municipalities	123,700,000.00	121,633,405.13	98.33 %
GRAND TOTAL	P 738,100,000.00 =====	P 646,164,780.36 =====	87.54 % =====
REVENUE TAX ACCOMPLISHMENT RATE 87.54 % =====			

The Provincial Government of Isabela with a total target of P128,400,000.00 was able to generate collection in the total amount of P 140,166,408.64 with a collection efficiency of 109.16%.

Likewise, the 34 municipalities with a total target of P 609,700,000.00, were able to collect a total amount of P505,998,371.72 with a collection efficiency of 82.99%. As of this writing, some municipalities have not submitted yet their complete reports for 2013 hence, we expect that this reported Collection Efficiency Rate will still be increased.

Overall Collection Efficiency Rate for the whole province is 87.54%

1.2 We monitored and evaluated progress of collection on Provincial Tax Impositions as well as other locally and externally sourced revenues to finance the operations as well as various programs and projects of the provincial government, to wit:

Total Collections for the period January to December, 2013

	BUDGET ESTIMATES CY 2013	ACTUAL COLLECTIONS
REAL PROPERTY TAX:		
Real Property Tax-Current Year	P 18,000,000.00	P 20,420,036.59
Real Property Tax-Prior Year	8,000,000.00	8,148,164.80
Real Property Tax-Penalties	4,000,000.00	2,839,586.05
TRANSFER TAX	8,000,000.00	4,977,607.49
TAX ON PRINTING & PUBLICATION	5,000.00	1,900.00
FRANCHISE TAX	10,000,000.00	2,436,755.49
TAX ON SAND, GRAVEL & QUARRY	25,000,000.00	4,433,108.88
AMUSEMENT TAX	1,000,000.00	59,448.15
TAX ON DELIVERY TRUCKS & VANS	5,000,000.00	3,813,500.00
PROFESSIONAL TAX	400,000.00	314,000.00
GOVERNOR'S PERMIT FEES	2,000,000.00	327,330.00
CERTIFICATION FEES	2,000,000.00	229,200.00
INTERESTS ON DEPOSITS	8,000,000.00	2,257,639.89
RENTALS	7,000,000.00	680,216.00
MEDICAL, DENTAL & LABORATORY	60,000,000.00	42,349,742.15
HOSPITAL FEES	30,000,000.00	17,367,109.73
MEDICINES & SUPPLIES	60,000,000.00	33,159,229.43
SALES	5,000,000.00	4,290,615.65
ECC/CNC	10,000.00	-0-
MISCELLANEOUS TAXES	1,000,000.00	1,142,324.21
MISCELLANEOUS INCOME	3,000,000.00	424,100.00
MISCELLANEOUS	20,000,000.00	127,992.75
LGU SHARE NAT'L WEALTH	15,103,800.00	14,458,584.97
SHARES FROM LOTTO	5,800,000.00	3,349,567.25
TOTAL Local Collections - - - - -	P 298,318,800.00	P 167,607,759.48
Add: Beginning Balance - - - - -		
INTERNAL REVENUE ALLOTMENT	1,574,136,563.00	1,569,963,587.00
IRA DIFFERENTIAL FY 2001-2004	9,336,126.00	<u>9,336,126.00</u>
TOTAL - - - - -	P 1,881,791,489.00	P 1,746,907,472.48
ADD: Other Collections:		
Collection of Loan Assistance		11,879,492.10
Inter-local Fund Transfers		650,565.00
NATIONAL AID		72,225,000.00
TOBACCO EXCISE TAX		<u>23,536,999.00</u>
GRAND TOTAL - - - - -	P 1,881,791,489.00	P 1,855,199,528.58
	=====	=====

The **collection of Delivery Van Taxes** under the Local Government and Provincial Revenue Codes is strictly enforced and for this, we have **established checkpoints in Cordon, Roxas, San Pablo**, and here in the **City of Ilagan**, in front of the Provincial Capitol, to ensure that all entry and exit points of the province are properly posted with collectors. In addition, we had a dialogue with the key officers of Green Futures Philippines, Inc./EcoFuel Land Development Inc., together with the Provincial Administrator, for the collection of Delivery Van Tax and other fees due to the Province. We also mobilized our field collectors to go directly to our taxpayers in their business locations to collect the taxes and related fees due to the Provincial Government of Isabela.

We have done **reassignment of collectors and cashiers** to address various concerns as well as to avoid familiarity with taxpayers.

We harmonize our efforts with our co-Finance officers toward a more systematic and orderly performance of our duties as well as with other revenue-generating offices, to increase collections.

We maintain records on collections of premiums of the **Isabela Provincial Healthcare** including disbursements thereof as per duly processed and approved claims.

We maintain records on disbursements of **Bojie-Rodito Opportunities (BRO) Programs** including releases thereof to qualified beneficiaries. Collections on repayment of loan assistance are likewise monitored in coordination with the Provincial Cooperative and Development Office and the Municipal Treasury Offices.

2.0 SUPERVISION OVER LOCAL TREASURY OFFICES

We conducted **supervisory visits, revenue performance evaluation, transfer of office, cash and accounts of municipal treasury offices** of the province, jointly with the representatives of the Bureau of Local Government Finance. This is to see to it that they strictly comply with existing laws, rules and regulations pertaining to treasury operations. For CY 2013, we went to:

1. San Manuel – March 14, 2013
2. Sta. Maria - March 15, 2013
- April 29, May 15, and September 3, 2013
3. Jones - May 6 and May 16, 2013
4. Dinapigue - June 5-7, 2013

REVENUE PERFORMANCE EVALUATION Municipal Treasury Office, San Manuel Isabela March 14, 2013





REVENUE PERFORMANCE EVALUATION
Municipal Treasury Office, Sta. Maria, Isabela
March 15, 2013



The Evaluation Team with Municipal Treasurer, Lea C. Cureg and her Staff

On site visit - Claypot Making
A major industry in the Municipality of Sta. Maria, Isabela



REVENUE PERFORMANCE EVALUATION
Office of the Municipal Treasurer
Dinapigue, Isabela
June 5-7, 2013





**DIALOGUE WITH GEOGEN OFFICIALS IN DINAPIGUE, ISABELA
RE: TAXABILITY ON MINING OPERATIONS IN THE PROVINCE OF ISABELA**



**OCCULAR INSPECTION IN THE MINING AREA OF GEOGEN MINING CO.
Dinapigue, Isabela**



Included activities during field visits, among others, are: dialogue with the Local Chief Executives, technical assistance on the preparation, encoding and uploading of the electronic Statement of Receipts and Expenditures (eSRE), monitoring of collections and submission of prescribed reports, follow-up on the implementation of rules and regulations on treasury matters and timely remittances of trust and statutory obligations.

In the municipality of Dinapigue, we had a meeting with the officers of GEOGEN Mining Corporation- Ni HAO Mineral Resources, International, Inc. Isabela Nickel Project, and discussed with them the Assessment of Machineries used in their mining operations. In addition, we rendered technical assistance on the determination of real property tax due. An ocular inspection was also done in the mining site, their laboratory, machineries and area to be assessed for taxation purposes.

Findings and recommendations during the evaluation were discussed in an exit conference with the concerned Treasurer together with their staff and copies of the revenue performance evaluation reports were furnished to the ICO Regional Director, Bureau of Local Government Finance, Tuguegarao City.

Technical assistance provided during our visitation/inspection of local treasury offices includes:

- 1) Preparation of Office Plans and Programs and Unit Performance Evaluation Sheets

- 2) Reporting requirements
 - a) Electronic Statement of Receipts and Expenditures
 - b) Collection Reports :
 - i. Form 60
 - ii. Monthly, Quarterly and Annual Report of Collections on Real Property Tax by Property Classification (BLGF Form 2)
 - iii. Monthly, Quarterly and Annual Report of Collections on Business Tax, Fees and Charges and Receipts from Economic Enterprises (BLGF Form 4)
 - iv. Remittances of Real Provincial and Barangay Share on Real Property Tax
 - c) Monitoring Reports :
 - i. Monitoring Report on Remittances of Real Property Tax Barangay Share
 - ii. Monitoring Report of Remittances of Trust & Statutory Obligations

We assisted the Municipal Treasurers in the conduct of **Tax Information and Education Campaign** particularly on real property taxes, as follows:

- a) Conducted Information Drive on the schedule of payment of Real Property Tax, which is before March 31, to avail of the 10% discount.
- b) We sent Notice of Payment of the 1% Basic Real Property Tax & additional 1% SEF for CY 2013 and Notice of Delinquency in the Payment of Real Property Tax to all Municipal Treasurers of Isabela and all Provincial and City Treasurers nationwide.
- c) We tapped radio and print media outlets including cable networks within the province for the airing/publication of the announcement on the deadline for the payment of real property taxes.
- d) Tarpaulins and streamers were also posted in strategic places along the national highway and other conspicuous places up to the barangays in the whole province on the campaign for payment of taxes.



REMINDER
TO ALL PROPERTY TAXPAYERS

PLEASE PAY YOUR **REAL PROPERTY TAXES** FOR CALENDAR YEAR **2013**
ON OR **BEFORE MARCH 31, 2013** TO AVAIL OF THE **TEN PERCENT (10%) DISCOUNT.**

PLEASE SEE YOUR MUNICIPAL TREASURER AT ONCE.

THANK YOU!

MARIA THERESA ARANETA-FLORES
Provincial Treasurer



MAHALAGANG PABATID

SA LAHAT NG NAGMAMAY-ARI NG LUPA, BAHAY AT IBA PANG ARI-ARIANG DI NATITINAG, MAGBAYAD NA PO KAYO NG INYONG **AMILYAR (REAL PROPERTY TAXES)** PARA SA TAONG **2013** SIMULA **NGAYON HANGGANG IKA-31 NG MARSO 2013** UPANG MAGKAROON NG **SAMPUNG PORSIENTONG DISKUENTO (10%)**.

MAKIPAG-UGNAYAN LANG SA OPISINA NG TESORERO (MUNICIPAL TREASURER'S OFFICE) NG INYONG BAYAN.

MARAMING SALAMAT PO!

MARIA THERESA ARANETA-FLORES

Provincial Treasurer

- e) Pursuant to the provisions of Sec. 254 of R.A. 7160, Notice of Delinquencies (NODs) prepared and certified by the Municipal Treasurers were duly noted and signed before they were sent out to real property owners to give more strength to said Tax Bills.
- f) The Certified Lists of Delinquencies submitted by the Municipal Treasurers are posted in the Bulletin Board at the entrance of the Office.

Likewise, regular monitoring and consultative meetings were also conducted with our provincial and district Hospital Cashiers to ensure prompt remittance of collections.

As member of the Provincial Appraisal Committee we conducted ocular inspection and assessment of Market Value of lands owned by 21 property owners on lands that were affected by the construction of feeder road in barangays Cumabao and Camasi, Tumauini, Isabela.

3. Financial Accountability and Discipline

1. In conformity with existing regulations, all accountable personnel of the Provincial Capitol, as well as those of the LGUs are duly bonded. We increased the Fidelity bonds of our accountable personnel in compliance with the bonding requirements prescribed by the Bureau of Treasury.
2. We provided accurate, efficient and effective cashiering and disbursement of funds to include up to date payment of salaries, wages and other obligations.
3. We monitored the actual and prompt remittance of trust and statutory obligations by the Province as well as the Municipal Treasurers.
4. We provided accurate, efficient and effective cashiering and disbursement of funds to include up to date payment of salaries, wages and other obligations.
5. All **statutory obligations** including loan repayments for GSIS, BIR, PHILHEALTH, and HDMF/ PAG-IBIG, in the total amount of P 176,529,779.62 **were all remitted within the prescribed period.**

6. We monitored the utilization of SEF. With an annual appropriation of P22,000,000.00, the total expenditures as of December, 2013, are as follows:

	ANNUAL APPROPRIATION	TOTAL EXPENDITURES	TOTAL BALANCE
a) Salaries of PSB Teachers	P 11,260,000.00	P 9,847,863.65	P 1,412,136.35
b) Cash Gift of PSB Teachers	1,000,000.00	889,000.00	111,000.00
c) Sports Development	9,000,000.00	8,999,847.37	152.63
d) Miscellaneous Expenses	<u>740,000.00</u>	<u>739,037.42</u>	<u>962.58</u>
TOTAL	P 22,000,000.00	P 20,475,748.44	P 1,524,251.56
	=====	=====	=====

7. We submitted regular monthly reports to the Provincial Accounting Office relative to collections, disbursements, checks issued and other financial data.
8. The following **prescribed reports** were also submitted within the specified period to the BLGF Regional and Central Offices:
- a) **Annual Report CY 2012**
 - b) **BLGF Form 1** - Web-based Quarterly Electronic Statement of Receipts & Expenditures eSRE
 - c) **BLGF Form 2-b** - Consolidated Monthly/Quarterly Report of Collections on Real Property Tax by Property Classification (RACIMS)
 - d) **BLGF Form No. 4** - Consolidated Monthly/Quarterly Report of Collections on Business Tax, Fees and Charges and Receipts from Economic Enterprises
 - e) **Plans and Programs for CY 2013**
 - f) **Joint Action Plan with the Provincial Assessor on Revenue Generation Program CY 2013**
 - g) **Unit Performance Evaluation Sheets for the Second Semester CY 2012 and First Semester CY 2013**
 - h) **Monthly Monitoring Report on Remittances of Trust and Statutory Obligations**
 - i) **Quarterly Report of LGU Fund Deposits**

4. Capability Building

To further enhance the technical capability and expertise of our staff, we have participated and/or sent treasury personnel as per approved travel orders, to the following :

- 1) **PHALTRA Inc. National Convention, PICC February 18-22, 2013**
- 2) **PICPA Regional Conference: PFRS, PSA's, Tax Updates and taxation for SME's, Provincial Capitol, City of Ilagan, February 28-March 1, 2013**
- 3) **17th PHILBO National Convention-Seminar "Focusing on Best Practices in Finance and Governance, Highlighting Local Budgeting for Bankable Development Investments," Plaza del Norte Convention Center, Paoay, Ilocos Norte, March 19-22, 2013**
- 4) **Special Conference of Provincial, City Treasurers and Assessors of Region 02, Hotel Ivory, Tuguegarao City, April 12, 2013**
- 5) **Conference regarding "Review and Update of the Physical Framework and Development of the Province, Baguio City, May 24-26, 2013**

- 6) Seminar on “Recent Trends in Public Governance: Procurement, Personal and Fiscal Matters,” Hotel Fleuris, Puerto Princesa Palawan, June 4-6, 2013
- 7) Presentation and Finalization of the Province-wide Investment Plan for Health (PIPH) of the Provincial Health Office-Isabela, CityEstate Tower Hotel, Ermita, Manila, June 17-21, 2013
- 8) Three-day training workshop on the “Guide for LGUs in Formulating the Local Investments and Incentives Code (LIIC), Azalea Residences, Baguio City, July 8-10, 2013
- 9) Transformational Leadership and Management Toolbox, BLGF-First Pacific Leadership Academy (FLPA), Antipolo City, Rizal, July 29 to August 2, 2013
- 10) Brand Development Workshop “Branding a Province”, Provincial Capitol Mini Conference Hall, August 22-23, 2013
- 11) 10th China-ASEAN Exposition, with the Province of Isabela chosen as Province of Charm, Nanning China, August 31-September 8, 2013
- 12) Cluster Training Workshop on the Deployment & Use of the Enhanced Electronic Statement of Receipts and Expenditures Version 2.1, Bayview Park Hotel, Manila, September 16-21, 2013
- 13) Land Bank of the Philippines-LGU Summit, Pulsar Hotel, Tuguegarao City, September 27, 2013
- 14) Joint Consultative Dialogue among the Provincial and City Treasurers and Assessors and League Presidents and Municipal Treasurers and Assessors and League Presidents of Municipal Treasurers and Assessors Association of Region 02 with BLGF Executive Director Atty. Salvador M. del Castillo and Key Officials of BLGF, October 1, 2013
- 15) Benchmarking of Best Practices of the municipalities of Buguey, Gonzaga and Sta. Ana, Cagayan, October 2 & 3, 2013
- 16) 68th PICPA Annual National Convention, SMX Convention Center, November 12-18, 2013
- 17) Regional Annual Planning Conference/Seminar-Workshop of Provincial, City, and Municipal Treasurers and Assessors of Region 02, Aberdeen Court, Quezon City, December 2-5, 2013.

Training Workshop on the “Guide for LGUs in Formulating the Local Investments and Incentives Code (LIIC)
Azalea Residences, Baguio City
July 8-10, 2013



L-R: Ms. Maria Teresa P. Kanoy, LRCO III PTO; Ms. Lilia Castillo, OIC PCDO; Hon. Faustino U. Dy IV, SP Member-Isabela; Ms. Grace L. Tungpalan, Cooperative Development Specialist II; Ms. Maria Theresa Araneta-Flores, Provincial Treasurer; Ms. Ma. Visitacion M. Colobong, Planning Officer IV and Ms. Consuelo P. Castaneda, Chief LGCDD of DILG RO2



Provincial Treasurer Maria Theresa Araneta-Flores and PGI delegates to the LIIC Seminar Workshop with the Hon. Faustino U. Dy IV, SP Member and Atty. Noel Manuel R. Lopez, Provincial Administrator

CLUSTER TRAINING WORKSHOP ON THE DEPLOYMENT AND USE OF THE ENHANCED ELECTRONIC STATEMENT OF RECEIPTS AND EXPENDITURES V2.1 (eSRE V2.1) SYSTEM FOR PROVINCES AND CITIES
Bayview Park Hotel, Roxas BLvd. Manila, September 15-23, 2013



**BLGF EXECUTIVE DIRECTOR ATTY. SALVADOR M. DEL CASTILLO WITH KEY
OFFICIALS OF BLGF CENTRAL AND REGIONAL OFFICES NATIONWIDE VISIT ISABELA**
September 30, 2013



L-R: Atty. Flosie Fanlo Tayag, Deputy Executive Director for Internal Affairs, Engr. Arnold M. Tan, Deputy Executive Director for Operations, Ms. Maria Theresa Araneta-Flores, Provincial Treasurer-Isabela and BLGF Executive Director Atty. Salvador M. del Castillo

**Benchmarking of Best Practices of the Municipalities of Buguey, Gonzaga and Sta. Ana,
Cagayan**
October 2 & 3, 2013



Provincial Treasurer Maria Theresa Araneta-Flores with the Hon. Lloyd M. Antiporda, Municipal Mayor of Buguey, Cagayan



Provincial Treasurer Maria Theresa Araneta-Flores with Gonzaga Mayor Carlito F. Pentecostes, Jr. and BLGF Regional Directors at the Municipal Hall of Gonzaga, Cagayan

BLGF/REGATA REGIONAL ANNUAL PLANNING CONFERENCE SEMINAR WORKSHOP

Aberdeen Court, Quezon City

December 2-5, 2013



Provincial Treasurer Maria Theresa Araneta-Flores with BLGF ICO Regional Director Tessie S. Mangacat and Provincial Assessor Mr. Guillermo S. Barretto

INTER-AGENCY COORDINATION

1. Dialogued/Coordinated with LCE/Legislative Body and other agencies on matters pertaining to public finance
2. Harmonized planning with related agencies in line with Joint Memorandum Circular No. 1
3. Attended REGATA II, and MUNTAP Isabela Board Meetings
4. Participated in Red Cross Nationwide Million Volunteer Run, Run to Save lives- February 10, 2013
5. Participated in the Nationwide "Bayani Challenge"
6. Attended Meetings of Provincial School Board
7. Dialogue with key officials of Green Futures Philippines/EcoFuel on their taxability under the Provincial Revenue Code of Isabela
8. Briefing on Business Protocol with Mr. Wu Zhengping, Economic & Commercial Counsellor, Embassy of the People's Republic of China
re: Travel to China for the 10th China ASEAN Expo
9. Focus Group Meeting on Place Branding with Canadian Consultant Mr. Ira Teich
10. Attended NLPSI Joint Stockholders and Board Meeting
11. Attended the 10th China-ASEAN Exposition, Nanning, China, August 30 to Sept. 9, 2013
12. Meetings with COMELEC and PNP re: Election matters
13. Meetings with the Governor, Vice Governor, Provincial Administrator and Department Heads
14. Budget Deliberations with the Sangguniang Panlalawigan Members headed by the Vice Governor.

PHILIPPINE RED CROSS MILLION VOLUNTEER RUN
February 10, 2013



COMELEC ACTIVITIES IN CONNECTION WITH THE MAY 2013 AUTOMATED SYNCHRONIZED NATIONAL, LOCAL AND ARMM ELECTIONS AND OCTOBER 2013 BARANGAY ELECTIONS



Provincial Treasurer Maria Theresa Araneta-Flores inspects/opens seal of Cargo Truck of Air21 containing Official Ballots for the 34 municipalities and Cities of Ilagan & Cauayan, Isabela



Command Conference with COMELEC, AFP & PNP



Municipal Treasurers’ Meeting with the Provincial Administrator Atty. Noel Manuel R. Lopez



Regular Monthly Meetings of Municipal Treasurers of Isabela



**COMELEC SUPPLIES RECEIVED BY THE PROVINCIAL TREASURER FOR RELEASE TO
THE MUNICIPAL TREASURERS**



Meeting of Treasurers with the COMELEC Provincial Election Supervisor Atty. Manuel J. Castillo



With PNP Provincial Director PSupt. Sotero G. Ramos Ramos, Jr.



Distribution of Election Supplies and Paraphernalia to Municipal Treasurers





4. INTERNAL ADMINISTRATION

1. Reviewed appointment papers and indorsed for approval to the Bureau of Local Government Finance the proposed appointments of concerned Assistant Provincial Treasurer, Municipal Treasurers and Assistant Municipal Treasurers.
2. Indorsed renewals of designation of OIC Municipal Treasurers of the municipalities of Dinapigue, Palanan, San Agustin and Sto. Tomas, pending approval of their appointments by the BLGF.
3. Maintained a sufficient stock level of Accountable Forms to be used by PTO, Municipal Treasury Offices, Isabela HealthCare, Hospital Cashiers and other government agencies.
4. Prepared Monthly Statement of Accountable Forms Issued and submitted to the COA within the prescribed period.
5. Evaluated Semestral Performance of Treasury Personnel for the 2nd Semester of CY 2012 and 1st Semester of CY 2013
6. Reviewed and approved Plans and Programs and Joint Action Plans of Municipal Assessors & Treasurers.
7. Evaluated/validated and approved the Unit Performance Evaluation Sheets (UPES) of Municipal Treasurers for the 1st and 2nd Semester of CY 2012.
8. Disseminated to Municipal Treasurers and others concerned all received Circulars and other Issuances relative to treasury operations.
9. Consultative meetings are regularly being done with our municipal treasurers and hospital cashiers, as well as with the PTO personnel.
10. Performed COMELEC functions in the conduct of the May 2013 automated Synchronized National, Local and ARMM Elections and October 2013 Barangay Elections.

5. AWARDS RECEIVED

The Bureau of Local Government Finance awarded to the Provincial Government of Isabela a **Certificate of Recognition for Outstanding Performance** as the **Regional CY 2012 “Top Local Revenue Earner”** under **Provincial Category** for generating P723,724,327.06 in absolute amount from local revenue sources involving Real Property Tax, Business Tax, Fees and Charges and Receipts from Economic Enterprises which represents 26.92% of the total revenue collections region wide. This was received during the BLGF REGATA Regional Annual Planning Conference-Seminar of Provincial/City and Municipal Treasurers and Assessors of Region 02, held at Aberdeen Court, Quezon City, last December 2-6, 2013. Atty. Salvador M. del Castillo, OIC Executive Director of the Bureau of Local Government Finance, Central Office, Manila, personally handed the award.



Provincial Treasurer Maria Theresa Araneta-Flores and some Municipal Treasurers of Isabela with the BLGF Executive Director Atty. Salvador M. del Castillo, Director for Internal Administration Ms. Armie Advincula, ICO Regional Director, Ms. Tessie S. Mangacat, during the Awarding Ceremonies held at Aberdeen Court, Quezon City



As we are entrusted the sensitive task of safeguarding and generating funds, we live up to the challenge and continue to carry out our functions in our quest for excellence with commitment and dynamism. We always strive to uphold professionalism in our desire to deliver effective, timely and quality services to our taxpayers and our fellow Isabelenios.

Thank you very much!

SUBMITTED BY:

MARIA THERESA ARANETA-FLORES
Provincial Treasurer

